

**For immediate release**

**Press Release**

## **Crompton Greaves Bags Major Contracts Worth Rs 600 Crore from PGCIL**

**New Delhi, March 22, 2010: Crompton Greaves Limited (CG)**, part of the US\$ 4 billion Avantha Group, along with its partner company, **ZTR of Ukraine**, has bagged contracts for supply, erection, testing and commissioning of 765kV shunt reactors to Power Grid Corporation of India Limited (PGCIL) for their various projects across the country. The project is of strategic importance for the company's entry into the ultra high voltage (UHV) market. The order is valued at Rs. 600 crore.

The contract, won against stiff global competition from both Indian and multinational companies includes in its scope design, engineering, manufacturing, supply, erection, testing and commissioning of 86 nos. 765 kV shunt reactors. The project completion schedule is July 2012.

**Mr. S.M. Trehan, Managing Director, Crompton Greaves Limited**, said, "We are extremely proud to perform well in both domestic and overseas markets consistently. This domestic order from Power Grid Corporation of India Limited speaks of our strong project management and execution skills. The association with PGCIL will pave the way for us to enter into the UHV segment, which will be an important area for Crompton Greaves going forward."

He added, "Crompton Greaves is a highly progressive company and has maintained its robust growth consistently. This is a remarkable achievement for us, and adds to our impressive order book."

765KV is the highest system voltage in the country. With this, Crompton Greaves has become the first Indian company to have firmly established itself as a major and reliable player in the UHV segment.

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**Media contact:**

**Shravani Dang**, Group Head – Corporate Communications, Avantha @ Mob: +91 9811261080 Email: [s.dang@avanthagroup.com](mailto:s.dang@avanthagroup.com) OR

**Sunaina Jairath**, Senior Manager, Image Public Relations Pvt. Ltd. @ Mob: +91 9811645243  
Email: [sunaina@image-publicrelations.com](mailto:sunaina@image-publicrelations.com)

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**About Avantha:** The US\$ 4 bn Avantha Group is one of India's leading business conglomerates. Its successful entities include BILT, Crompton Greaves, The Global Green Company, Avantha Power & Infrastructure, Solaris ChemTech Industries, Biltech Building Elements, Salient Business Solutions, and Avantha Technologies. With an impressive global footprint, Avantha operates in over ten countries, employing 20,000 people worldwide. The Group has business interests in diverse areas including power transmission and distribution equipment and services, paper and pulp, energy and infrastructure, food processing, farm forestry, chemicals, IT and ITES. Led by Gautam Thapar, Avantha demonstrates strong leadership globally and emerges as a focused corporate, leveraging its knowledge, leadership and operations, adding lasting value for its stakeholders and investors.

**About Crompton Greaves Limited:** *Crompton Greaves Limited (CG) is a pioneering leader in the management and application of electrical energy. Today it is India's leading private sector enterprise, extensively engaged in designing, manufacturing and marketing high technology electrical products and services related to power generation, transmission and distribution, as well as executing turnkey projects. The company is organized into three business groups, viz., power systems, industrial systems and consumer products. Nearly, two-thirds of its turnover accrues from product lines in which it enjoys a leadership position.*

*CG has 22 manufacturing divisions spread across India. And with the acquisition of Pauwels (Belgium), Ganz (Hungary), Microsol (Ireland), Sonomatra (France) and MSE Power Systems (USA), the company is emerging as a first choice global supplier for high quality electrical equipments.*

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