

## CG Power and Industrial Solutions Limited (Formerly Crompton Greaves Limited)

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Corporate Identity Number: L99999MH1937PLC002641



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### Inauguration of the First High-Voltage and Extra High Voltage Air Insulated Switchgear Factory at Indonesia owned by PT Crompton Prima Switchgear Indonesia

**Serang, August 20, 2018** – Inauguration of Indonesia's first High Voltage (HV) and Extra High Voltage (EHV) factory owned by PT CPSI was held today at the Modern Cikande Industrial Estate, Banten (Indonesia).

The factory was inaugurated by Director Technique and Environment, Ministry of Electricity – Mr. Munir Ahmad, who was accompanied by the Head for Energy, Logistics, Regional and Tourism Business Affairs of Ministry of State-Owned Enterprises – Mr. Abdi Mustakin, Director of Corporate Planning of PT PLN (Persero)- Ms. Syofvi Felienty Roekman, Deputy Chief of Mission, Embassy of India- Mr. Prakash Gupta and Chairman, Avantha Group – Mr. Gautam Thapar.

PT CPSI is a joint venture company between CG International Holdings Singapore Pte. Ltd. [a subsidiary of CG Power and Industrial Solutions Limited (CG)] and PT Prima Layanan Nasional Enjiniring [a subsidiary of PT PLN (Persero)]. The establishment of the Switchgear plant is a part of the initiatives and efforts to develop domestic industries that will support the electricity sector in Indonesia, to meet the needs of domestic Switchgear equipment and to export to the Southeast Asian and Asia Pacific markets.

In his address, **Mr. Gautam Thapar - Chairman, Avantha Group** said: “The strong established relationship with PLN and Indonesia as a country has encouraged CG to establish the Joint Venture in Indonesia. CG believes that by bringing the leading edge technology and manufacturing expertise in Switchgear to Indonesia the relationship with PLN can further be strengthened and this will enhance the expertise in the sector and CG presence in Indonesia”.

In her remarks, **Ms. Syofvi Felienty Roekman - Director of Corporate Planning of PT PLN (Persero)** said: “The investment and operating needs in the electricity sector were still very large. This is a challenge for PLN to be able to manage and develop its resources optimally. PLN also carried out the mandate of President Joko Widodo to increase local content by controlling the import of goods and maximizing the use of domestic components. This AIS Switchgear factory owned by PT CPSI is one of the evidence of PLN's efforts to increase local content in the procurement of goods and services”.

**CG's CEO and Managing Director, Mr. K. N. Neelkant** appreciated the co-operation and support provided by PT PLN at every stage. He further expressed his satisfaction on achieving another milestone in strengthening the relationship between CG and PT PLN in Indonesia.

#### About PT CPSI

PT CPSI's AIS Switchgear plant is located at Indonesia and has been commissioned with a total outlay of approximately US \$ 22.5 million, funded by shareholder equity and funding from local bank. The plant has capability for production of SF-6 Gas Circuit Breakers,



AVANTHA  
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Lightning Arresters and Instrument Transformers (CT, CVT, IVT), at a voltage level of 70 kV to 500 kV.

### **About CG Power and Industrial Solutions Limited**

Avantha Group Company, CG Power and Industrial Solutions Limited (Formerly Crompton Greaves Limited) is a global pioneering leader in the management and application of electrical energy. CG provides end-to-end solutions that meet all electrical needs of its customers. CG's offerings include electrical products, systems and services for utilities, power generation and industries.

For more information on CG, please visit: [www.cgglobal.com](http://www.cgglobal.com)

### **About Avantha**

*Avantha Group's entities in diversified sectors include CG Power and Industrial Solutions Limited (power transmission and distribution equipment and services), BILT (paper and pulp), The Global Green Company Limited (food processing), Biltech Building Elements Limited (infrastructure), Avantha Power (energy), Avantha Business Solutions Limited (IT and ITES), Jg Glass (glass containers), Avantha Agritech (farm forestry) and Avantha Ergo (life insurance).*

For more information on Avantha, please visit: [www.avanthagroup.com](http://www.avanthagroup.com)

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