



## Ballarpur Industries Limited

Press Release

For Immediate Publication

### **Dun & Bradstreet – Rolta Corporate Awards 2009 Recognises BILT as an Industry Leader amongst Top 500 Indian Companies**

- **BILT named top Indian company in the paper sector by Dun & Bradstreet, India**

**New Delhi, April 7, 2010:** Ballarpur Industries Limited (BILT), India's largest paper company and part of the US\$ 4 bn Avantha Group, received the Dun & Bradstreet – Rolta Corporate Awards 2009. BILT was named top Indian company in the paper sector.

Mr. Ashesh Mukherjee, General Manager–Paper Marketing, BILT, received the award from Mr. K.K. Singh, CMD, Rolta India Ltd. Also present at the award ceremony was Dr. Manoj Vaish, President & CEO – India, Dun & Bradstreet. The D&B-Rolta Corporate Awards 2009, closely tied to D&B's study on India's Top 500 Companies 2009, seeks to recognize the twin virtues of size and growth in corporate India.

**Mr. R. R. Vederah, Managing Director, BILT**, said, "We thank Dun & Bradstreet and Rolta India Ltd. for honouring BILT. This award recognizes BILT's leadership position in the Indian paper industry, and also acknowledges our commitment towards our investors and stakeholders."

Speaking at the Awards ceremony, **Dr. Manoj Vaish, President & CEO – India, Dun & Bradstreet** said, "FY09 will be most remembered for the resilient performance of India Inc even as it faced subdued demand in the domestic and international market owing to various reasons. However, in spite of this, a 19.2% growth in the aggregate total income of the Top 500 Companies in FY09 underscores India's high degree of recovery in the face of the economic crisis. In FY10, the improvement in industrial activity coupled with the various economic stimuli packages of the government will bode well for corporate India."

The awards felicitated 53 of India's leading corporate names across sectors. The occasion also marked the launch of the ninth edition of Dun & Bradstreet's premier publication, India's Top 500 Companies 2009.

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## Ballarpur Industries Limited

### About Ballarpur Industries Limited (BILT):

*Ballarpur Industries Limited (BILT), part of the US\$ 4 billion Avantha Group, is India's largest manufacturer of writing and printing (W&P) paper. BILT's subsidiaries include Sabah Forest Industries (SFI), Malaysia's largest pulp and paper company, and BILT Tree Tech Limited (BTTL), which runs BILT's farm forestry programme in several states in India.*

*BILT has six manufacturing units across India, which give the company geographic coverage over most of the domestic market. BILT has a dominant share of the high-end coated paper segment in India. The company accounts for over 50% of the coated wood-free paper market, an impressive 85% of the bond paper market and nearly 45% of the hi-bright Maplitho market, besides being India's largest exporter of coated paper. BILT is the first Indian paper company to feature among the global top 100.*

### About Avantha Group:

*The US\$ 4 bn Avantha Group is one of India's leading business conglomerates. Its successful entities include BILT, Crompton Greaves, The Global Green Company, Avantha Power & Infrastructure, Solaris ChemTech Industries, Biltech Building Elements, Salient Business Solutions, and Avantha Technologies.*

*With an impressive global footprint, Avantha operates in over ten countries, employing 20,000 people worldwide. The Group has business interests in diverse areas including power transmission and distribution equipment and services, paper and pulp, energy and infrastructure, food processing, farm forestry, chemicals, IT and ITES. Led by Gautam Thapar, Avantha demonstrates strong leadership globally and emerges as a focused corporate, leveraging its knowledge, leadership and operations, adding lasting value for its stakeholders and investors.*

**About Dun & Bradstreet – Rolta Corporate Awards 2009:** *The 'Dun & Bradstreet – Rolta Corporate Awards 2009' seeks to recognise and felicitate corporate India's leading companies from various sectors. The Awards event is closely tied to the publication, India's Top 500 Companies 2009. Therefore, the base universe of the companies considered for the Dun & Bradstreet – Rolta Corporate Awards 2009 comprised of the top 500 companies of India as covered under the publication.*

*The awards methodology was applied to this list of top 500 companies, duly classified in their respective sectors. D&B India developed a proprietary financial model for identifying the top companies in each sector. The model is based on the premise of recognising the twin virtues of size and growth of the companies while awarding them. The analyst team identified pertinent financial parameters to fulfill this premise and assigned weights to them. Winners were chosen on the basis of a composite score of these weighted parameters. The eight parameters considered for ranking the companies include - total income, net profit, net worth, net profit margin, return on net worth, average market capitalisation for FY09, growth in total income and growth in net profit.*

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### For Further Information, Please Contact:

**Shravani Dang @ 9811261080**

**Group Head - Corporate Communications, Avantha Group**

**Email id: s.dang@avanthagroup.com**



## **Ballarpur Industries Limited**

**Sunaina Jairath @ 9811645243**

**Senior Manager, Image Public Relations Pvt. Ltd.**

**Email: [sunaina@image-publicrelations.com](mailto:sunaina@image-publicrelations.com)**