



Ballarpur Industries Limited

Press Release:

Unaudited financial results (consolidated) for 9M FY 2009 – 2010*

Place: New Delhi

Date: April 20, 2010

BILT Consolidated 9M FY 2010 PAT Increases 10% to Rs. 1,574 mn

BILT Consolidated 9M FY 2010 PBT Rs. 1,882 mn

BILT Consolidated 9M FY 2010 Revenues at Rs. 27,274 mn

Ballarpur Industries Limited (BILT), part of the US\$ 4 bn Avantha Group, today announced its financial and operating results for 9M FY 2010 and Q3 FY 2010.

**BILT follows a July 1 – June 30 fiscal year; therefore the current announcement covers the Company's financial performance for the nine months and third quarter of Fiscal 2010.*

BILT CONSOLIDATED (9M FY 2010 v/s 9M FY 2009)

- Paper & Paper products revenue increases 24% to Rs. 24,244 mn compared with Rs. 19,561 mn. Total revenue at Rs. 27,274 mn compared with Rs. 21,148 mn.
- EBIDTA higher by 23% at Rs. 5,997 mn compared with Rs. 4,876 mn.
- PBT Rs. 1,882 mn from Rs. 1,957 mn.
- PAT higher by 10% at Rs. 1,574 mn compared with Rs. 1,432 mn.
- Fully diluted EPS higher by 1% at Rs. 2.11 compared with Rs. 2.08.
- Cash generation from operations (PAT + Depreciation + Deferred Tax Liability+ Amortisation) has increased by 26% to Rs. 4,126 mn from Rs. 3,280 mn.



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BILT CONSOLIDATED (Q3 FY 2010 v/s Q3 FY 2009)

- Paper & Paper product revenues increase 39% to Rs. 9,174 mn compared with Rs. 6,621 mn. Total revenue at Rs. 10,324 mn compared with Rs. 6,868 mn.
- EBIDTA higher by 50% at Rs. 2,040 mn compared with Rs. 1,358 mn.
- PBT advances by 70% to Rs. 563 mn from Rs. 331 mn.
- PAT higher by 230% at Rs. 550 mn compared with Rs. 167 mn.
- Fully diluted EPS higher by 150% at Rs. 0.70 compared with Rs.0.28.
- Cash generation from operations (PAT + Depreciation + Deferred Tax Liability+ Amortisation) has increased by 69% to Rs. 1,350 mn from Rs. 799 mn.

Operating overview

- Total paper production of 5,87,300 MT (including trial run production) in 9M FY 2010 compared to 4,38,296 MT in 9M FY 2009.
- Total paper production of 2,06,466 MT in Q3 FY 2010 compared to 1,35,854 MT in Q3 FY 2009.
- Total paper sales of 5,82,433 MT (including sale from trial run production) in 9M FY 2010 compared with 4,38,162 MT in 9M FY 2009.
- Total paper sales of 2,08,435 MT in Q3 FY 2010 compared with 1,52,986 MT in Q3 FY 2009.
- Interest costs at Rs. 1,686 mn during the nine months 30% higher than the corresponding period of previous year.

About BILT

Ballarpur Industries Limited (BILT), part of the US\$ 4 billion Avantha Group, is India's largest manufacturer of writing and printing (W&P) paper. BILT's subsidiaries include Sabah Forest Industries (SFI), Malaysia's largest pulp and paper company, and BILT Tree Tech Limited (BTTL), which runs BILT's farm forestry programme in several states in India. BILT has six manufacturing units across India, which give the company geographic coverage over most of the domestic market. BILT has a dominant share of the high-end coated paper segment in India. The company accounts for over 50% of the coated wood-free paper market, an impressive 85% of the bond paper market and nearly 45% of the hi-bright Maplitho market, besides being India's largest exporter of coated paper. BILT is the first Indian paper company to feature among the global top 100.





About AVANTHA

The US\$ 4 bn Avantha Group is one of India's leading business conglomerates. Its successful entities include BILT, Crompton Greaves, The Global Green Company, Avantha Power & Infrastructure, Solaris ChemTech Industries, BILTECH Building Elements, Salient Business Solutions, and Avantha Technologies.

With an impressive global footprint, Avantha operates in over ten countries, employing 20,000 people worldwide. The Group has business interests in diverse areas including power transmission and distribution equipment and services, paper and pulp, energy and infrastructure, food processing, farm forestry, chemicals, IT and ITES. Led by Gautam Thapar, Avantha demonstrates strong leadership globally and emerges as a focused corporate, leveraging its knowledge, leadership and operations, adding lasting value for its stakeholders and investors.

For further information contact:

B. Hariharan

Group Director (Finance)

Tel: +91 124 4099 217

Fax: +91 124 280 4260

Email: bhariharan@bilt.com

Sunaina Jairath

Image Inc.

Tel: +91 11 46523456

Mobile: +91 9811645243

Email: sunaina@image-publicrelations.com

Shravani Dang

Group Head of Corporate Communications

Avantha Group

Tel: +91 124 4099436

Mobile: +91 9811261080

Email: shravani.dang@bilt.com

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